

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of March 31, 2019

|  | <u>Mar 31, 19</u>            |
|--|------------------------------|
| <b>ASSETS</b>                          |                              |
| <b>Current Assets</b>                  |                              |
| <b>Checking/Savings</b>                |                              |
| 1020 · Transit                         | 39,729.62                    |
| 1065 · Admin Commercial Checking       | 7,343.47                     |
| 1081 · Money Market                    | 866,514.34                   |
| 1095 · Benefit Commercial              | 193,581.33                   |
| <b>Total Checking/Savings</b>          | <u>1,107,168.76</u>          |
| <b>Total Current Assets</b>            | 1,107,168.76                 |
| <b>Fixed Assets</b>                    |                              |
| 1230 · Broadridge-New Century Partners | 453,592,037.08               |
| 1235 · Broadridge-White Star Advisors  | 32,622,287.24                |
| <b>Total Fixed Assets</b>              | <u>486,214,324.32</u>        |
| <b>Other Assets</b>                    |                              |
| 1841 · Contributions Receivable        | 2,555,947.70                 |
| 1872 · Prepaid Benefits - Retiree      | 1,832,501.23                 |
| 1875 · Prepaid Inv. Management Fees    | 25,268.00                    |
| <b>Total Other Assets</b>              | <u>4,413,716.93</u>          |
| <b>TOTAL ASSETS</b>                    | <b><u>491,735,210.01</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                              |
| <b>Liabilities</b>                     |                              |
| <b>Current Liabilities</b>             |                              |
| <b>Accounts Payable</b>                |                              |
| 2010 · Accounts Payable                | 9,079.46                     |
| <b>Total Accounts Payable</b>          | <u>9,079.46</u>              |
| <b>Other Current Liabilities</b>       |                              |
| 2200 · Reciprocity Payable             | 890,698.20                   |
| <b>Total Other Current Liabilities</b> | <u>890,698.20</u>            |
| <b>Total Current Liabilities</b>       | <u>899,777.66</u>            |
| <b>Total Liabilities</b>               | 899,777.66                   |
| <b>Equity</b>                          |                              |
| 2470 · Beginning Balance, Jan 1st      | 435,888,322.66               |
| Net Income                             | 54,947,109.69                |
| <b>Total Equity</b>                    | <u>490,835,432.35</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>491,735,210.01</u></b> |

**UA LOCAL 467 TRUST DEFINED BENEFITS PLAN**

**Profit & Loss**

March 2019

|   | Mar 19                | Jan - Mar 19         |
|---|-----------------------|----------------------|
| <b>Income</b>                           |                       |                      |
| 3010 · Contributions                    | 2,504,240.07          | 7,174,545.38         |
| 3040 · Contributions - Reciprocity      | 18,230.40             | 53,020.76            |
| 3045 · Reciprocity - Outgoing           | (468,122.20)          | (1,392,438.97)       |
| 3312 · Interest - New Century           | 4,875.20              | 9,209.16             |
| 3314 · Interest - White Star Advisors   | 56,381.09             | 169,408.30           |
| 3320 · Interest - Bridge Bank           | 671.67                | 2,216.95             |
| 3350 · Dividend Income - New Century    | 1,265,517.03          | 1,463,465.19         |
| 3442 · Unrealized Gain/Loss-New Century | (2,032,856.30)        | 54,118,166.28        |
| 3444 · Unrealized Gain/Loss-White Star  | (710,406.00)          | (443,896.00)         |
| 3480 · Investment - 12b1 Income         | 12,118.21             | 37,618.42            |
| 3490 · Revenue Sharing Broadrid/Matrix  | 1.87                  | 46.49                |
| <b>Total Income</b>                     | <b>650,651.04</b>     | <b>61,191,361.96</b> |
| <b>Gross Profit</b>                     | <b>650,651.04</b>     | <b>61,191,361.96</b> |
| <b>Expense</b>                          |                       |                      |
| 5040 · Net Retirement Benefits          | 1,693,379.22          | 5,047,512.65         |
| 5080 · Tax Withholding                  | 265,387.65            | 798,984.47           |
| 6030 · Actuary/Cons.-Kaufmann & Goble   | 8,000.00              | 24,000.00            |
| 6060 · Administration - #467            | 1,502.67              | 4,508.01             |
| 6080 · Administration - UAS             | 11,743.00             | 33,134.00            |
| 6100 · Administration - Reciprocity     | 97.50                 | 292.50               |
| 6130 · Audit - Vavrinek,Trine, Day      | 0.00                  | 1,969.93             |
| 6140 · Professional Info. Services      | 0.00                  | 50.40                |
| 6240 · Insurance - Fiduciary Liability  | 5,000.67              | 15,002.19            |
| 6257 · Inv. Mgmt. Fee - Whitestar Adv.  | 8,449.66              | 27,349.00            |
| 6261 · Inv. Mgmt. Fee - New Century     | 83,561.66             | 250,685.00           |
| 6293 · Corp.Co-Trustee-Broad./Matrix    | 0.00                  | 34,434.09            |
| 6373 · Legal - Neyhart                  | 337.50                | 652.50               |
| 6480 · Postage                          | 463.71                | 869.37               |
| 6485 · Transmittal processingfeeU.Data  | 0.00                  | 2,966.71             |
| 6500 · Printing                         | 1,139.46              | 1,432.02             |
| 6650 · Telephone                        | 11.61                 | 14.42                |
| 6690 · Trustee Meeting                  | 0.00                  | 395.01               |
| <b>Total Expense</b>                    | <b>2,079,074.31</b>   | <b>6,244,252.27</b>  |
| <b>Net Income</b>                       | <b>(1,428,423.27)</b> | <b>54,947,109.69</b> |